




MEDIA COVERAGE REPORT

Press Release titled:

Shri Rajesh Rai Takes Over Charge As CMD Of ITI Limited

February 22, 2023

**SUBMITTED BY
CORPORATE PUBLIC RELATIONS
ITI LIMITED**

	Publication: The Economic Times (Web edition)
	Date: 22.02.2023
	Link: https://telecom.economictimes.indiatimes.com/news/rajesh-rai-takes-charge-as-chairman-and-md-of-iti/98146879

Rajesh Rai takes charge as Chairman and MD of ITI

Rai also had held the post of Chief Technology Officer of Mahanagar Telephone Mauritius Limited (MTML) in Mauritius for 12 years, where he was responsible for CDMA, GSM, 3G & 4G network deployment, and customer acquisition, it said.

PTI Updated: February 22, 2023, 14:21 IST




Image taken from @ITILTDINDIA

Bengaluru: Rajesh Rai has taken charge as Chairman and Managing Director of telecom company ITI Limited, the first public sector undertaking of independent India. The Bengaluru-headquartered company said on Wednesday Rai is a seasoned telecommunication domain expert having more than 30 years of experience in the industry.

Previously, he served as General Manager of Mahanagar Telephone Nigam Limited (MTNL), Mumbai.

Rai also had held the post of Chief Technology Officer of Mahanagar Telephone Mauritius Limited (MTML) in Mauritius for 12 years, where he was responsible for CDMA, GSM, 3G & 4G network deployment, and customer acquisition, it said. "My focus area will be to ramp up production and do whatever it takes to increase revenue of the Company and make it one of the best places to work with for employees," Rai was quoted as saying in a company statement.

	Publication: CNBCTV18.com
	Date: 22.02.2023
	Link: https://www.cnbctv18.com/business/companies/rajesh-rai-appointed-cmd-of-indian-telephone-industries-for-5-years-15996461.htm

Rajesh Rai appointed CMD of Indian Telephone Industries for 5 years



By Jomy Jos Pullokaran

Feb 21, 2023 5:39:35 PM IST (Updated)

Rai has more than 30 years of experience in the telecommunication industry. Shares of ITI Ltd ended at Rs 97.00, down by Rs 0.75, or 0.77 percent on the BSE.

State-owned firm Indian Telephone Industries (ITI) Ltd on Tuesday (21, February) said the government has appointed Rajesh Rai as the chairman and managing director (CMD) of the company.

Prior to assuming charge as CMD in ITI, he served as general manager (admin) of Mahanagar Telephone Nigam Ltd (MTNL), Mumbai.


The appointment is for a period of five years with effect from the date of his assumption of charge of the post (immediately), till the date of his superannuation, or until further orders, whichever is the earliest.

Further, the government said Rakesh Chandra Tiwari, director of marketing, has relinquished the additional charge of the post of chairman and managing director from February 21, 2023.

Rai has more than 30 years of experience in the telecommunication industry. He held the post of chief technology officer of Mahanagar Telephone Mauritius Limited in Mauritius for 12 years, where he was responsible for CDMA, GSM, 3G & 4G network, and customer acquisition.

He holds a bachelor's degree in engineering in electronics from Madan Mohan Malviya Engineering College, Gorakhpur; M.Tech (computer science) from Jawaharlal Nehru University, and an MBA from FMS, Delhi University.

Shares of ITI Ltd ended at Rs 97.00, down by Rs 0.75, or 0.77 percent on the BSE.

	Publication: The Hindu Business Line (Web edition)
	Date: 23.02.2023
	Link: https://www.thehindubusinessline.com/info-tech/iti-limited-appoints-rajesh-rai-as-its-cmd/article66541045.ece

ITI Limited appoints Rajesh Rai as its CMD

February 22, 2023 - Updated 08:18 pm IST | Bengaluru, February 22

Before assuming charge as CMD of ITI Limited, Rai was General Manager of MTNL, Mumbai

BY BL BENGALURU BUREAU



Rajesh Rai, chairman and managing director, ITI Limited


ITI Limited announced the appointment of Rajesh Rai as its new chairman and managing director for a period of five years. He has taken charge of his new position from February 21, 2023.

Rai has more than 30 years of experience in the telecommunications industry. Before assuming charge as CMD of ITI Limited, Rai was General Manager of Mahanagar Telephone Nigam Limited (MTNL), Mumbai. He also held the post of Chief Technology Officer of Mahanagar Telephone Mauritius Limited (MTML) in Mauritius for 12 years, where he was responsible for CDMA, GSM, 3G, and 4G network deployment and customer acquisition.

“ITI Limited has a legacy of being the first PSU of independent India and is now part of Indian technological folklore, where almost every household used to possess a telecom handset manufactured by it,” said Rajesh Rai, CMD, ITI Limited.

Furthermore, he said, “My focus area will be to ramp up production and do whatever it takes to increase the revenue of the company and make it better place to work for employees.”

Rai holds a Bachelors Degree in Engineering in Electronics from Madan Mohan Malviya Engineering College, Gorakpur, M.Tech (Computer Science) from Jawaharlal Nehru University, and MBA from FMS, Delhi University.

	Publication: The Hindu
	Date: 25.02.2023
	Link: <a href="https://epaper.thehindu.com/ccidist-
ws/th/th_bangalore/issues/26378/OPS/G7QATTU0N.1.png?cropFromPage=true">https://epaper.thehindu.com/ccidist- ws/th/th_bangalore/issues/26378/OPS/G7QATTU0N.1.png?cropFromPage=true

ITI Ltd. gets new CMD

The Hindu Bureau
BENGALURU

The Union government has appointed Rajesh Rai as the new Chairman and Managing Director of ITI Limited for a period of five years with effect from February 21, 2023, said a regulatory filing made by the telecom technology and equipment PSU on Tuesday. In accordance with the Government Order, Rakesh Chandra Tiwari, director, Marketing, ITI Ltd., who has been holding the additional responsibility as CMD of the company would be relinquished from the duty with immediate effect.

Mr. Rai has over 30 years of working experience in the telecommunication industry. Prior to assuming charge as CMD in ITI, he served as General Manager (Admin) of Mahanagar Telephone Nigam Ltd. (MTNL), Mumbai. He was also Chief Technology Officer of Mahanagar Telephone Mauritius Ltd. (MTML) in Mauritius for 12 years, where he was responsible for CDMA, GSM, 3G, & 4G network.

	Publication: PSUWatch.com
	Date: 22.02.2023
	Link: https://psuwatch.com/psubuzz/rajesh-rai-takes-over-charge-as-cmd-of-iti-limited

Rajesh Rai takes over charge as CMD of ITI Limited

Rajesh Rai has been appointed as Chairman & Managing Director (CMD) of ITI Limited for a period of five years with effect from February 21



PSU Watch Bureau

Published on : 22 Feb, 2023, 1:16 pm

New Delhi: The Government of India has appointed Rajesh Rai to the post of Chairman and Managing Director (CMD) of ITI Limited for a period of five years with effect from the date of his assumption of charge of the post i.e. February 21, till the date of his superannuation, or until further orders, whichever is the earliest.

In accordance with this Government of India order dated February 20, Tiwari has relinquished the additional charge of the post of CMD with effect from February 21 and will remain Director (Marketing).

Rai is a seasoned telecommunication domain expert having more than 30 years of rich experience in telecommunication industry. Prior to assuming charge as CMD of ITI Limited, Rai served as General Manager of Mahanagar Telephone Nigam Limited (MTNL), Mumbai. Rai also has held prestigious post of Chief Technology Officer of Mahanagar Telephone Mauritius Limited (MTML) in Mauritius for 12 years, where he was responsible for CDMA, GSM, 3G and 4G network deployment, and customer acquisition.

Rai holds a Bachelors Degree of Engineering in Electronics from Madan Mohan Malviya Engineering College, Gorakpur, M.Tech (Computer Science) from Jawaharlal Nehru University, and MBA from FMS, Delhi University.

Speaking on this occasion, Rai said, "I am delighted to take over as CMD of ITI Limited. ITI Limited has a rich legacy of being the first PSU of independent India and is now part

of Indian technological folklore where almost every household used to possess a telecom handset manufactured by ITI.

Speaking on the road that lay ahead, he said “I am delighted to join a company which has pan India presence and one which has the potential to be a top-notch Company in telecom domain. Having looked at the state-of-the-art infrastructure ITI Limited has and its deep telecom manufacturing expertise, I am looking forward to be a part of this exciting transformation process of ITI Limited. I would put my heart and soul to ensure that ITI surges ahead banking on ‘Atmanirbhartha’ and ‘Make-in-India’ platforms. The responsibility I have been entrusted is very challenging and I look forward to add value and lead this team of committed professionals.”

“My focus area will be to ramp up production and do whatever it takes to increase revenue of the company and make it one of the best places to work with for employees,” Rai said.

Rai brings a fresh and renewed energy to ITI Limited as his illustrious career demonstrates that wherever Shri Rajesh Rai took charge, he has left an indelible mark by adding lasting value.

	Publication: InShorts.com
	Date: 22.02.2023
	Link: https://inshorts.com/en/news/govt-names-rajesh-rai-as-cmd-of-indian-telephone-industries-1677062229103

Govt names Rajesh Rai as CMD of Indian Telephone Industries

short by Ambarish Awale / 04:07 pm on 22 Feb 2023,Wednesday



The government has named Rajesh Rai as the Chairman and Managing Director (CMD) of state-owned firm Indian Telephone Industries (ITI) Ltd. Rai assumed his post on

February 21, 2023, and will remain in the position for a 5-year term, ITI said in a press release. Rai replaced Director of Marketing Rakesh Chandra Tiwari, who was serving as the CMD.

	Publication: The Times of India (Web edition)
	Date: 23.02.2023
	Link: https://timesofindia.indiatimes.com/rajesh-rai-takes-charge-as-chairman-and-md-of-iti/articleshow/98145366.cms

Rajesh Rai takes charge as Chairman and MD of ITI

PTI / Feb 22, 2023, 13:00 IST



Bengaluru, Feb 22 (PTI) Rajesh Rai has taken charge as Chairman and Managing Director of telecom company ITI Limited, the first public sector undertaking of independent India. The Bengaluru-headquartered company said on Wednesday Rai is a seasoned telecommunication domain expert having more than 30 years of experience in the industry.

Previously, he served as General Manager of Mahanagar Telephone Nigam Limited (MTNL), Mumbai.

Rai also had held the post of Chief Technology Officer of Mahanagar Telephone Mauritius Limited (MTML) in Mauritius for 12 years, where he was responsible for CDMA, GSM, 3G & 4G network deployment, and customer acquisition, it said. "My focus area will be to ramp up production and do whatever it takes to increase revenue of the Company and make it one of the best places to work with for employees," Rai was quoted as saying in a company statement.

राजेश राय ने आईटीआई लि. के चेयरमैन एवं प्रबंध निदेशक का पद संभाला

दक्षिण भारत राष्ट्रमत
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बेंगलूरु। भारत सरकार ने राजेश राय को आईटीआई लिमिटेड का चेयरमैन एवं प्रबंध निदेशक नियुक्त किया है। राय अनुभवी दूरसंचार डोमेन विशेषज्ञ हैं, जिनके पास दूरसंचार उद्योग में 30 से अधिक वर्षों का समृद्ध अनुभव है। उक्त कार्यभार संभालने से पहले, राय ने महानगर टेलीफोन निगम लिमिटेड (एमटीएनएल), मुंबई के महाप्रबंधक के रूप में कार्य किया है। राजेश राय ने 12 वर्षों तक महानगर टेलीफोन मॉरीशस लिमिटेड (एमटीएमएल) के मुख्य प्रौद्योगिकी अधिकारी के पद पर भी काम किया, जहां वे सीडीएमए, जीएसएम, 3जी और 4जी नेटवर्क परिनियोजन के लिए जिम्मेदार थे।

राजेश राय ने मदन मोहन मालवीय इंजीनियरिंग कॉलेज, गोरखपुर से इलेक्ट्रॉनिक्स में इंजीनियरिंग की डिग्री, जवाहरलाल नेहरू विश्वविद्यालय से एमटेक (कंप्यूटर साइंस) और एफएमएस, दिल्ली विश्वविद्यालय से एमबीए किया है। इस अवसर पर राय ने कहा, मुझे आईटीआई लि. के सीएमडी के रूप में कार्यभार संभालने की खुशी है। इसके पास स्वतंत्र भारत का पहला पीएसयू होने की समृद्ध विरासत है। अब यह भारतीय तकनीकी लोककथाओं का हिस्सा है, जहां लगभग हर घर में



आईटीआई द्वारा निर्मित एक टेलीकॉम हैंडसेट हुआ करता था।

उन्होंने कहा, मुझे ऐसी कंपनी के साथ जुड़कर खुशी हो रही है, जिसकी उपस्थिति पूरे भारत में है और जिसमें दूरसंचार क्षेत्र में शीर्ष कंपनी बनने की क्षमता है। आईटीआई लि. के अत्याधुनिक बुनियादी ढांचे और इसकी गहरी दूरसंचार निर्माण विशेषज्ञता को देखने के बाद, मैं इस रोमांचक परिवर्तन प्रक्रिया का हिस्सा बनने की उम्मीद कर रहा हूं। मैं प्रतिबद्ध पेशेवरों की इस टीम का मूल्यवर्धन और नेतृत्व करने के लिए तत्पर हूं। उन्होंने कहा कि मेरा फोकस क्षेत्र उत्पादन और राजस्व बढ़ाना तथा कर्मचारियों के काम करने के लिए सबसे अच्छी जगहों में से एक बनाना होगा।

	Publication: Mathrubhumi Daily (Malayali newspaper)
	Date: 24.02.2023
	Link: NA


രാജേഷ് റായ്
ഐ.ടി.ഐ. സി.എം.ഡി.

പാലക്കാട് ▶ കേന്ദ്രസർക്കാർ സ്ഥാപനമായ ഇന്ത്യൻ ടെലിഫോൺ ഇൻഡസ്ട്രീസിന്റെ (ഐ.ടി.ഐ.) ചെയർമാൻ ആൻഡ് മാനേജിങ് ഡയറക്ടറായി രാജേഷ് റായ് നിയമിതനായി.

വാർത്താവിതരണ പ്രക്ഷേപണരംഗത്ത് 30 വർഷത്തെ പ്രവൃത്തിപരിചയമുണ്ട് രാജേഷ് റായ്ക്ക്. എം.ടി.എൻ.എൽ. കമ്പനിയുടെ മുംബൈ ജനറൽ മാനേജർ, മൗറീഷ്യസിൽ 12 വർഷം കമ്പനിയുടെ സാങ്കേതികവിഭാഗം മേധാവി എന്നിനില

കളിൽ സേവനമനുഷ്ഠിച്ചിട്ടുണ്ട്. ഖരഗ്വർ എം. എം. എൻ. എൻ. ജിനിയറിങ് കോളേജിൽ രാജേഷ് റായ് നിന്ന് ഇലക്ട്രോണിക്സിൽ എൻജിനിയറിങ് ബിരുദം നേടി. ഐ.എൻ.യു.വിൽനിന്ന് കമ്പ്യൂട്ടർ സയൻസിൽ എം.ടെക് നേടി. ഡൽഹി സർവ്വകലാശാലയിൽനിന്ന് എം.ബി.എ.യും കരസ്ഥമാക്കി.




	Publication: Malay Manorama (Malayali newspaper)
	Date: 24.02.2023
	Link: NA

രാജേഷ് റായ്
ഐടിഐ ലിമിറ്റഡ്
ചെയർമാൻ

പാലക്കാട് • കേന്ദ്ര പൊതു മേഖലാ സ്ഥാപനമായ ഐടിഐ ലിമിറ്റഡിന്റെ ചെയർമാൻ ആൻഡ് മാനേജിങ് ഡയറക്ടറായി ഉത്തരവ് വഴി നിയമിക്കുന്ന രാജേഷ് റായ്ക്ക് ടെലികമ്മ്യൂണിക്കേഷൻ മേഖലയിലെ 30 വർഷത്തിലധികം പ്രവൃത്തിപരിചയമുള്ള അദ്ദേഹം മുംബൈ മഹാനഗർ ടെലിഫോൺ സിഗ്. ലിമിറ്റഡ് ജനറൽ മാനേജറുടെ ചുമതല വഹിക്കുകയായിരുന്നു. ടെലി കമ്മ്യൂണിക്കേഷൻ, ബാങ്കിങ്, ഐടി മേഖലകളിൽ നൂറനാളെ ആഗമങ്ങളും ഉൾപന്നങ്ങളും അവതരിപ്പിക്കുന്ന സ്ഥാപനം ബഹിരാകാശ റോയൽ അക്കാദമിയാണ്. ബെംഗളൂരു ആസിഥാനമായ ഐടിഐയുടെ കോളത്തിൽ കമ്മീഷനാൽ ഉൾപ്പെടെ രാജ്യത്ത് ആറുപതു നിർമ്മാണ യൂണിറ്റുകളുണ്ട്.



	Publication: Communications Today
	Date: 22.02.2023
	Link: https://www.communicationstoday.co.in/rajesh-rai-takes-charge-as-chairman-and-md-of-iti/

COMPANY NEWS

Rajesh Rai takes charge as Chairman and MD of ITI

February 22, 2023




Rajesh Rai has taken charge as Chairman and Managing Director of telecom company ITI Limited, the first public sector undertaking of independent India.



The Bengaluru-headquartered company said on Wednesday Rai is a seasoned telecommunication domain expert having more than 30 years of experience in the industry.



Previously, he served as General Manager of Mahanagar Telephone Nigam Limited (MTNL), Mumbai. *PTI*

	Publication: BQPrime.com
	Date: 22.02.2023
	Link: https://www.bqprime.com/business/rajesh-rai-takes-charge-as-chairman-and-managing-director-of-iti

Rajesh Rai Takes Charge As Chairman And Managing Director Of ITI

Rajesh Rai has taken charge as chairman and managing director of telecom company ITI Ltd., the first public sector undertaking of independent India.

PTI

22 Feb 2023, 03:22 PM IST




Rajesh Rai has taken charge as chairman and managing director of telecom company ITI Ltd., the first public sector undertaking of independent India.

The Bengaluru-headquartered company said, on Wednesday, Rai is a seasoned telecommunication domain expert having more than 30 years of experience in the industry.

Previously, he served as the general manager of Mahanagar Telephone Nigam Limited, Mumbai. Rai had, also, held the post of chief technology officer of Mahanagar Telephone Mauritius Ltd. in Mauritius for 12 years, where he was responsible for CDMA, GSM, 3G & 4G network deployment, and customer acquisition, it said.


"My focus area will be to ramp up production and do whatever it takes to increase revenue of the Company and make it one of the best places to work with for employees," Rai was quoted as saying in a company statement.

	Publication: Business Standard (Web edition)
	Date: 22.02.2023
	Link: https://www.business-standard.com/article/news-cm/rajesh-rai-takes-over-as-chairman-and-md-of-iti-123022200473_1.html

Rajesh Rai takes over as Chairman and MD of ITI

Capital Market | Last Updated at February 22, 2023 13:04 IST

The Government of India has appointed Rajesh Rai to the post of Chairman and Managing Director of ITI for a period of five years with effect from the date of his assumption of charge of the post i.e. 21st February 2023, till the date of his superannuation, or until further orders, whichever is the earliest.

	Publication: Business Standard (Web edition)
	Date: 22.02.2023
	Link: https://www.business-standard.com/article/news-cm/iti-spurts-on-appointing-rajesh-rai-as-chairman-md-123022200272_1.html

ITI spurts on appointing Rajesh Rai as chairman & MD

Capital Market | Last Updated at February 22, 2023 10:16 IST

ITI surged 7.99% to Rs 104.75 after the company announced the appointment of Rajesh Rai as chairman and managing director (MD) of the company for period of five years with effect from 21 February 2023.

In an exchange filing, the company stated, The Government of India has appointed Rajesh Rai, general manager (GM) of Mahanagar Telephone Nigam (MTNL) to the post of chairman and managing director of ITI for a period of five years with effect from the date of his assumption of charge of the post i.e. 21 February 2023, till the date of his superannuation, or until further orders, whichever is the earliest.


Rajesh Rai has more than 30 years of experience in telecommunication industry. Previously, Rai has served as general manager (Admin) of Mahanagar Telephone Nigam (MTNL), Mumbai.

The company's director marketing, Rakesh Chandra Tiwari has relinquished the additional charge of the post of chairman and managing director effective from 21 February 2023.

ITI is engaged in the field of telecommunications, it has contributed to 50% of the present national telecom network.

The company reported consolidated net loss of Rs 87.61 core in Q3 FY23 as compared with Rs 92.59 crore in Q3 FY22. Net sales jumped 86.7% year on year to Rs 256.35 crore in Q3 FY23.

Powered by Capital Market - Live News

	Publication: Tele.Net
	Date: 22.02.2023
	Link: https://tele.net.in/rajesh-rai-takes-charge-as-cmd-of-iti-limited/

Rajesh Rai takes charge as CMD of ITI Limited

February 2023 | Company Wire



The Government of India has appointed Rajesh Rai to the post of chairman and managing director (CMD) of ITI Limited for a period of five years with effect from the date of his assumption of charge of the post i.e., February 21, 2023, till the date of his superannuation, or until further orders, whichever is the earliest.


In accordance with this Government of India order dated February 20, 2023, Rakesh Chandra Tiwari, director, marketing, ITI Limited, has relinquished the additional charge of the post of CMD with effect from February 21, 2023, and will remain director of marketing.

Rai is a seasoned telecommunication domain expert having more than 30 years of rich experience in the telecommunication industry. Prior to assuming charge as CMD of ITI Limited, Rai served as general manager of Mahanagar Telephone Nigam Limited (MTNL), Mumbai. He also has held the prestigious post of chief technology officer (CTO) of Mahanagar Telephone Mauritius Limited (MTML) in Mauritius for 12 years, where he was responsible for code division multiple access (CDMA), global system for mobile communication (GSM), 3G and 4G network deployment, and customer acquisition.

Rai holds a bachelors degree of engineering in electronics from Madan Mohan Malviya Engineering College, Gorakpur, M.Tech in computer science from Jawaharlal Nehru University, and MBA from FMS, Delhi University.

Commenting on the appointment, Rai said, “I am delighted to take over as CMD of ITI Limited. ITI Limited has a rich legacy of being the first public sector undertaking (PSU) of independent India and is now part of Indian technological folklore where almost every household used to possess a telecom handset manufactured by ITI. I am delighted to join a company which has pan India presence and one which has the potential to be a top-notch company in telecom domain. Having looked at the state-of-the-art infrastructure ITI Limited has and its deep telecom manufacturing expertise, I am looking forward to be a part of this exciting transformation process of ITI Limited. I would put my heart and soul to ensure that ITI surges ahead banking on ‘Atmanirbhartha’ and ‘Make-in-India’ platforms. The responsibility I have been entrusted is very challenging and I look forward to add value and lead this team of committed professionals. My focus area will be to ramp up production and do whatever it takes to increase revenue of the company and make it one of the best places to work with for employees.”

Rai brings a fresh and renewed energy to ITI Limited as his illustrious career demonstrates that wherever he took charge, he has left an indelible mark by adding lasting value.

	Publication: EquityPandit.com
	Date: 22.02.2023
	Link: https://www.equitypandit.com/iti-shares-rise-6-after-rajesh-rai-takes-over-as-cmd/

ITI Shares Rise 6% After Rajesh Rai Takes Over as CMD

February 22, 2023



Rajesh Rai takes over as CMD of ITI Limited.

ITI shares rose 6% on February 22 after Rajesh Rai took over as the company’s chairman and managing director.

The Indian government has appointed Rai as the telecom solutions provider's CMD for a five-year term effective February 21. He will remain in office until his pension or further orders come first.

Marketing Director Rakesh Chandra Tiwari has overseen the CMD product portfolio. By government order, he waived the additional cost of CMD and will continue as ITI's Marketing Director.


Rai is a seasoned telecommunications domain expert with over 30 years of experience in the telecommunications industry. Before joining ITI, Rai was the General Manager of Mahanagar Telephone Nigam (MTNL), Mumbai.

"My focus will be increasing production and doing everything I can to increase the company's revenue and make it one of the best places to work for my employees," said the electrical engineering graduate. He has an MTech in Computer Science and an MBA from FMS, University of Delhi.

ITI has narrowed its loss in the December quarter of FY23 to Rs 87.61 crore from a loss of Rs 92.61 crore a year ago, as EBITDA losses narrowed to Rs 34.67 crore from Rs 37.74 crore last year.

Consolidated operating income remained firm at Rs 256.35 crore, up 87% from the same period in the previous financial year.

ITI was trading at Rs 103.05 on NSE, up 6.07% on substantial volume. The stock rebounded sharply after three straight days of losses, notching its biggest one-day gain since November 2022.

	Publication: MoneyControl.com
	Date: 22.02.2023
	Link: https://www.moneycontrol.com/news/business/markets/iti-shares-rally-6-after-rajesh-rai-takes-charge-as-cmd-10141461.html

Home | News | Business | MARKETS

ITI shares rally 6% after Rajesh Rai takes charge as CMD

Rajesh Rai is a seasoned telecommunication domain expert having more than 30 years of rich experience in telecommunication industry.

SUNIL SHANKAR MATKAR FEBRUARY 22, 2023 / 02:04 PM IST



ITI shares gained 6 percent on February 22 after Rajesh Rai took over as the chairman and managing director of the company.

The Government of India appointed Rai as the CMD of the telecom solutions provider for five years with effect from the February 21. He will continue till the his superannuation, or until further orders, whichever comes first.

Rakesh Chandra Tiwari, the director of marketing, was handling the CMD portfolio till now. With the government order he has relinquished the additional charge of CMD and will remain as director of marketing at ITI.

Rai is a seasoned telecommunication domain expert with more than 30 years of rich experience in telecommunication industry. Before joining ITI, Rai served as General Manager of Mahanagar Telephone Nigam (MTNL), Mumbai.

"My focus area will be to ramp up production and do whatever it takes to increase revenue of the company and make it one of the best places to work with for employees," said the electronics engineering graduate. He did his MTech in computer science and MBA from FMS, Delhi University.

ITI has narrowed losses to Rs 87.61 crore for the December FY23 quarter, compared to the Rs 92.61-crore loss incurred a year back as EBITDA (earnings before interest, tax, depreciation and amortisation) loss narrowed down to Rs 34.67 crore, from Rs 37.74 crore last year.

Consolidated revenue from operations remained strong at Rs 256.35 crore, up 87 percent over corresponding period last fiscal.

Technical View

ITI has formed long bullish candlestick pattern with long upper shadow on the daily charts, indicating a bit of profit booking at higher levels. The stock rallied as much as 8.9 percent but there was a bit of profit taking at higher levels.


As a result, it was trading at Rs 103.05 on the NSE, up 6.07 percent with strong volumes, at the time of writing this article.

The stock rebounded sharply after three-day of downtick, and traded with biggest single-day gains since November 2022.

It traded above all near-term key moving averages (5, 9 and 21-day EMA - exponential moving average - Rs 99.75, Rs 99.60 and Rs 100.52), but seems to be finding difficult to

stay over the short term moving average (50-day EMA - Rs 102.96), though momentum indicator RSI (relative strength index 14) rebounded sharply from around oversold zone to over 50 level (at 56) indicating strength in the counter.

SUNIL SHANKAR MATKAR

	Publication: TradeBrains.in
	Date: 22.02.2023
	Link: https://tradebrains.in/features/5g-stock-jumps-7-on-the-appointment-of-a-new-chairperson/

5G stock jumps 7% on the appointment of a new Chairperson

by Trade Brains | Feb 22, 2023 | 2:45 pm



The shares of ITI Limited opened at Rs 98 levels and gained as much as 7 percent to trade at Rs 103 levels till the afternoon on Wednesday. The scrip gained after the company announced the appointment of its new Chairperson and Managing Director.

The Government of India has appointed Shri Rajesh Rai to the post of Chairman and Managing Director of ITI Limited for a period of five years with effect from the date of his assumption of charge of the post i.e. February 21st, 2023.

Shri Rajesh Rai is the former General Manager of Mahanagar Telephone Nigam Limited (MTNL). He is a seasoned telecommunication domain expert having more than 30 years of rich experience in the Telecommunication Industry.

“The stock has been on a downward trend for some time now. In the past six months, it has shed approximately 10 percent of its price. The share zoomed up to a 52-week high of Rs 129.65 in July 2022 and is currently trading 17 percent away from those levels.


ITI Limited, the country’s premier telecom company, and multi-unit central public sector undertaking is a total solutions provider in the telecommunications segment. It offers a complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment.

In Q3FY23, their revenue from operations stood at Rs 256.35 Crore which jumped by more than 87 percent Year on Year from Rs 137.32 Crore. On a sequential basis, their revenues increased by 30 percent from Rs 197.55 Crore.

The company was able to narrow its losses down to Rs 87.61 Crore from Rs 92.61 Crore in Q3FY22 and from Rs 100.54 Crore in Q2FY23.

The PSU has a market capitalization of Rs 9,809 Crore and the majority stake of 90.17 percent is held by the president of India with zero pledge.

Written by Anoushka Roy

	Publication: HRNxt.com
	Date: 22.02.2023
	Link: https://hrnxt.com/news/executive-moves/iti-ltd-appoints-rajesh-rai-as-chairman-and-managing-director/54437/2023/02/22/

ITI Ltd appoints Rajesh Rai as Chairman and Managing Director

by Ashish Nain • February 22, 2023



ITI Limited, a state-owned telecom gear maker, announced the appointment of Rajesh Rai, General Manager of MTNL, to the post of Chairman and Managing Director of the company, with effect from February 21, 2023.

According to the company's exchange filing, "The Government of India vide Order no. E-14-3/2022-PSA dated 20th February 2023, has appointed Shri Rajesh Rai (DIN: 10052045), General Manager (GM), Mahanagar Telephone Nigam Limited (MTNL) to the post of Chairman and Managing Director of ITI Limited for a period of five years with effect from the date of his assumption of charge of the post i.e. 21st February 2023 (F/N), till the date of his superannuation, or until further orders, whichever is the earliest."

Rajesh Rai having more than 30 years of rich experience in Telecommunication industry has assumed charge as Chairman and Managing Director of ITI Limited (ITI) on 21st February 2023. Prior to assuming charge as CMD in ITI, Rajesh Rai served as General Manager (Admin) of Mahanagar Telephone Nigam Limited (MTNL), Mumbai.


Rajesh Rai also held prestigious post of Chief Technology Officer of Mahanagar Telephone Mauritius Limited (MTML) in Mauritius for 12 years, where he was responsible for CDMA, GSM, 3G & 4G Network and customer acquisition.

He holds a Bachelors degree of Engineering in Electronics from Madan Mohan Malviya Engineering College, Gorakpur, M.Tech (Computer Science) from Jawaharlal Nehru University and MBA from FMS, Delhi University.

Speaking on this occasion, Rajesh Rai, the new Chairman and Managing Director of ITI Limited said, "I am delighted to take over as CMD of ITI Limited. ITI Limited has a rich legacy of being the first PSU of independent India and is now part of Indian technological folklore where almost every household used to possess a telecom handset manufactured by ITI. "

Speaking on the road that lay ahead, he said "I am delighted to join a Company which has pan India presence and one which has the potential to be a top-notch Company in telecom domain. Having looked at the state-of-the-art infrastructure ITI Limited has and its deep telecom manufacturing expertise, I am looking forward to be a part of this exciting transformation process of ITI Limited. I would put my heart and soul to ensure that ITI surges ahead banking on 'Atmanirbhartha' and 'Make-in-India' platforms. The responsibility I have been entrusted is very challenging and I look forward to add value and lead this team of committed professionals."

"My focus area will be to ramp up production and do whatever it takes to increase revenue of the Company and make it one of the best places to work with for employees", Rajesh Rai said.

	Publication: PTI.com
	Date: 22.02.2023
	Link: https://www.ptinews.com/news/business/rajesh-rai-takes-charge-as-chairman-and-md-of-iti/518621.html


Rajesh Rai takes charge as Chairman and MD of ITI

Updated: Feb 22 2023 1:15PM

Bengaluru, Feb 22 (PTI) Rajesh Rai has taken charge as Chairman and Managing Director of telecom company ITI Limited, the first public sector undertaking of independent India.

The Bengaluru-headquartered company said on Wednesday Rai is a seasoned telecommunication domain expert having more than 30 years of experience in the industry.

Previously, he served as General Manager of Mahanagar Telephone Nigam Limited (MTNL), Mumbai.

	Publication: The Hindu (Web edition)
	Date: 22.02.2023
	Link: https://www.thehindu.com/news/national/karnataka/rajesh-rai-is-new-cmd-of-iti-ltd-for-next-five-years/article66536508.ece

HOME | NEWS | INDIA | KARNATAKA

Rajesh Rai is new CMD of ITI Ltd. for next five years


February 21, 2023 09:55 pm | Updated 09:55 pm IST - Bengaluru

THE HINDU BUREAU

The Union government has appointed Rajesh Rai as the new Chairman and Managing Director of ITI Limited for a period of five years with effect from February 21, 2023, said a regulatory filing made by the telecom technology and equipment PSU on Tuesday.

In accordance with the Government Order, Rakesh Chandra Tiwari, director, Marketing, ITI Ltd., who has been holding the additional responsibility as CMD of the company would be relinquished from the duty with immediate effect.

Mr. Rai has over 30 years of working experience in the telecommunication industry. Prior to assuming charge as CMD in ITI, he served as General Manager (Admin) of Mahanagar Telephone Nigam Ltd. (MTNL), Mumbai. He was also Chief Technology Officer of Mahanagar Telephone Mauritius Ltd. (MTML) in Mauritius for 12 years, where he was responsible for CDMA, GSM, 3G, & 4G network and customer acquisition. as per the statutory filing on BSE.

	Publication: IBC24.in (Hindi news website)
	Date: 22.02.2023
	Link: https://www.abc24.in/business/rajesh-rai-takes-over-as-chairman-and-managing-director-of-iti-1420022.html

राजेश राय ने आईटीआई के चेयरमैन एवं प्रबंध निदेशक का पद संभाला



: Bhasha , February 22, 2023 / 01:41 PM IST


बेंगलुरु, 22 फरवरी (भाषा) राजेश राय ने दूरसंचार कंपनी आईटीआई लिमिटेड के चेयरमैन एवं प्रबंध निदेशक का पद संभाल लिया है। यह कंपनी आजाद भारत में सार्वजनिक क्षेत्र की पहली उपक्रम है और इसका मुख्यालय बेंगलुरु में है।

कंपनी ने बुधवार को बयान में कहा कि राय दूरसंचार क्षेत्र में लंबे समय से हैं और उन्हें इस उद्योग का 30 साल से भी अधिक समय का अनुभव है।

इसमें बताया गया कि इससे पहले राय महानगर टेलीफोन निगम लिमिटेड (एमटीएनएल), मुंबई में महाप्रबंधक थे। वह 12 वर्ष तक मॉरीशस में महानगर टेलीफोन मॉरीशस लिमिटेड (एमटीएमएल) में मुख्य तकनीकी अधिकारी भी रह चुके हैं।

कंपनी की ओर से जारी बयान में राय के हवाले से कहा गया, “मेरा ध्यान उत्पादन बढ़ाने, कंपनी का राजस्व बढ़ाने पर और काम के लिहाज से इसे कर्मचारियों के लिए सबसे अच्छे स्थानों में से एक बनाने पर होगा।”

(इस खबर को IBC24 टीम ने संपादित नहीं किया है. यह सिंडीकेट फीड से सीधे प्रकाशित की गई है।)

	Publication: The Print (Hindi news website)
	Date: 22.02.2023
	Link: https://hindi.theprint.in/india/economy/rajesh-rai-took-over-as-the-chairman-and-managing-director-of-iti/478154/

होमदेशअर्थजगतराजेश राय ने आईटीआई के चेयरमैन एवं प्रबंध निदेशक का पद संभाला

देशअर्थजगत

राजेश राय ने आईटीआई के चेयरमैन एवं प्रबंध निदेशक का पद संभाला

भाषा | 22 February, 2023 02:23 pm IST

बेंगलुरु, 22 फरवरी (भाषा) राजेश राय ने दूरसंचार कंपनी आईटीआई लिमिटेड के चेयरमैन एवं प्रबंध निदेशक का पद संभाल लिया है। यह कंपनी आजाद भारत में सार्वजनिक क्षेत्र की पहली उपक्रम है और इसका मुख्यालय बेंगलुरु में है।


कंपनी ने बुधवार को बयान में कहा कि राय दूरसंचार क्षेत्र में लंबे समय से हैं और उन्हें इस उद्योग का 30 साल से भी अधिक समय का अनुभव है।

इसमें बताया गया कि इससे पहले राय महानगर टेलीफोन निगम लिमिटेड (एमटीएनएल), मुंबई में महाप्रबंधक थे। वह 12 वर्ष तक मॉरीशस में महानगर टेलीफोन मॉरीशस लिमिटेड (एमटीएमएल) में मुख्य तकनीकी अधिकारी भी रह चुके हैं।

कंपनी की ओर से जारी बयान में राय के हवाले से कहा गया, “मेरा ध्यान उत्पादन बढ़ाने, कंपनी का राजस्व बढ़ाने पर और काम के लिहाज से इसे कर्मचारियों के लिए सबसे अच्छे स्थानों में से एक बनाने पर होगा।”

भाषा | मानसी अजय

यह खबर 'भाषा' न्यूज़ एजेंसी से 'ऑटो-फीड' द्वारा ली गई है। इसके कंटेंट के लिए डिप्रिंट जिम्मेदार नहीं है।

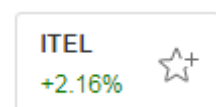
	Publication: Investing.com (Hindi news website)
	Date: 22.02.2023
	Link: https://hi.investing.com/news/markets/article-54663

केंद्र ने पीएसयू टेलको आईटीआई के नए सीएमडी के रूप में राजेश राय को नियुक्त किया:
अधिक जानें

News Markets 3 घंटे पहले (22 फ़रवरी 2023 ,15:23)



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मालविका गुरुंग द्वारा


Investing.com -- सरकारी स्वामित्व वाली दूरसंचार उपकरण कंपनी ITI Ltd (NS:ITEL) ने बुधवार को घोषणा की कि राजेश राय को भारत सरकार द्वारा कंपनी का अध्यक्ष और प्रबंध निदेशक नियुक्त किया गया है।

राजेश राय केंद्रीय सार्वजनिक क्षेत्र के उपक्रम (पीएसयू) के नए सीएमडी हैं, जो 21 फरवरी, 2023 से पांच साल की अवधि के लिए भूमिका निभाने के लिए तैयार हैं, जो कि उनके प्रभार ग्रहण करने की तिथि है।

इसके अलावा, सोमवार, 20 फरवरी को भारत सरकार के आदेश के अनुसार, राकेश चंद्र तिवारी, निदेशक विपणन ने 21 फरवरी से अध्यक्ष और प्रबंध निदेशक के पद का अतिरिक्त प्रभार छोड़ दिया है, और केवल निदेशक-विपणन के रूप में काम करेंगे, आईटीआई ने कहा एक प्रेस विज्ञप्ति में।

पीएसयू के नए सीएमडी राजेश राय के पास दूरसंचार उद्योग में 30 से अधिक वर्षों का अनुभव है और आईटीआई के प्रमुख के रूप में शुरू होने से पहले उन्होंने महानगर टेलीफोन निगम लिमिटेड (एमटीएनएल), मुंबई के महाप्रबंधक के रूप में कार्य किया।

"मुझे आईटीआई लिमिटेड के सीएमडी के रूप में कार्यभार संभालने की खुशी है। आईटीआई लिमिटेड के पास स्वतंत्र भारत का पहला पीएसयू होने की समृद्ध विरासत है और अब यह भारतीय तकनीकी लोककथाओं का हिस्सा है जहां लगभग हर घर में आईटीआई द्वारा निर्मित एक टेलीकॉम हैंडसेट हुआ करता था," राजेश राय ने कहा।

	Publication: MoneyControl.com (Hindi)
	Date: 22.02.2023
	Link: https://hindi.moneycontrol.com/news/markets/iti-shares-rally-6-percent-after-rajesh-rai-takes-charge-as-cmd-1082481.html

Buzzing Stocks: इस सरकारी कंपनी को मिला नया चेयरमैन एंड मैनेजिंग डायरेक्टर, शेयरों में 6% की तेजी

पब्लिक सेक्टर की कंपनी आईटीआई लिमिटेड (ITI Ltd) को नया चेयरमैन और मैनेजिंग डायरेक्टर (CMD) मिला है। कंपनी ने शेयर बाजारों को भेजी सूचना में बताया कि राजेश राय (Rajesh Rai) ने उसके चेयरमैन और मैनेजिंग डायरेक्टर पद को संभाल लिया है। इस खबर के बाद बुधवार 22 फरवरी को दिन के कारोबार के दौरान ITI के शेयरों में 6 फीसदी से अधिक की उछाल देखने को मिली



ITI का दिसंबर तिमाही में शुद्ध घाटा कम होकर 87.61 करोड़ रुपये रहा था,

ITI का दिसंबर तिमाही में शुद्ध घाटा कम होकर 87.61 करोड़ रुपये रहा था,

पब्लिक सेक्टर की कंपनी आईटीआई लिमिटेड (ITI Ltd) को नया चेयरमैन और मैनेजिंग डायरेक्टर (CMD) मिला है। कंपनी ने शेयर बाजारों को भेजी सूचना में बताया कि राजेश राय (Rajesh Rai) ने उसके चेयरमैन और मैनेजिंग डायरेक्टर पद को संभाल लिया है। इस खबर के बा बुधवार 22 फरवरी को दिन के कारोबार के दौरान ITI के शेयरों में 6 फीसदी से अधिक की उछाल देखने को मिली। ITI एक टेलीकॉम सॉल्यूशंस मुहैया करने वाली कंपनी है। इसका पुराना नाम इंडियन टेलीफोन इंडस्ट्रीज लिमिटेड है। भारत सरकार ने राजेश राय को अगले 5 सालों के लिए कंपनी का सीएमडी नियुक्त किया है।

राजेश राय के कार्यकाल की शुरुआत 21 फरवरी 2023 से हुई है। आदेश के मुताबिक, वह अपने रिटायरमेंट या कार्यकाल पूरा होने , जो भी जल्दी हो, तक अपने पद पर बने रहेंगे।

अभी तक कंपनी के मार्केटिंग डायरेक्टर, राकेश चंद्र तिवारी अतिरिक्त प्रभार के तौर पर सीएमडी की भूमिका को संभाल रहे थे। सरकारी आदेश के मुताबिक, राकेश चंद्र को अब इस अतिरिक्त प्रभाव से मुक्त कर दिया गया है। हालांकि वह ITI के मार्केटिंग डायरेक्टर पद पर बने रहेंगे।

राजेश राय, टेलीकम्युनिकेशन इंडस्ट्री के एक्सपर्ट माने जाते हैं और उनके पास इस इंडस्ट्री में काम करने का करीब 30 सालों का अनुभव है। ITI में सीएमडी पद संभालने से पहले, वह मुंबई में महानगर टेलीफोन निगम (MTNL) के जनरल मैनेजर की भूमिका में सेवाएं दे रहे थे।

इलेक्ट्रॉनिक्स इंजीनियरिंग में ग्रेजुएशन करने वाले राजेश राय ने कहा, "मेरा सबसे अधिक ध्यान उत्पादन को बढ़ाने और कंपनी के रेवेन्यू को बढ़ाने के लिए हर जरूरी कदम उठाने पर होगा। इसके साथ ही इसे कर्मचारियों के लिए काम करने का सर्वश्रेष्ठ जगह बनाने पर भी

फोकस होगा।" राजेश ने कंप्यूटर साइंस से एमटेक किया है और उसके बाद उन्होंने दिल्ली यूनिवर्सिटी के फैकल्टी ऑफ मैनेजमेंट साइंस से MBA किया था।

ITI का दिसंबर तिमाही में शुद्ध घाटा कम होकर 87.61 करोड़ रुपये रहा था, जो एक साल पहले इसी तिमाही में 92.61 करोड़ रुपये था। वहीं कंपनी का ऑपरेटिंग लॉस दिसंबर तिमाही में कम होकर 34.67 करोड़ रुपये रहा था, जो एक साल पहले 37.74 करोड़ रुपये था। कंपनी का कंसॉलिडेटेड रेवेन्यू दिसंबर तिमाही में बढ़कर 256.35 करोड़ रुपये रहा, जो पिछले वित्त वर्ष की दिसंबर तिमाही के मुकाबले 87 फीसदी अधिक है।

कारोबार के अंत में, ITI लिमिटेड के शेयर 1.29% फीसदी बढ़कर 98.40 रुपये के भाव पर बंद हुए। पिछले एक महीने में कंपनी के शेयरों में करीब 5 फीसदी की गिरावट आई है। वहीं पिछले एक सालों में इसका भाव 2.62% फीसदी गिरा है।

	Publication: currentaffairs.adda247.com
	Date: 22.02.2023
	Link: https://currentaffairs.adda247.com/rajesh-rai-named-as-cmd-of-iti-limited/

Rajesh Rai named as CMD of ITI Limited

Rajesh Rai has been appointed as Chairman & Managing Director (CMD) of Indian Telephone Industries Limited (ITI Ltd), a PSU under the Department of Telecommunications (DoT).

Posted by Sumit Arora Published On February 21st, 2023

Rajesh Rai has been appointed as Chairman & Managing Director (CMD) of Indian Telephone Industries Limited (ITI Ltd), a PSU under the Department of Telecommunications (DoT).

The Central Government has approved his appointment. The Appointments Committee of the Cabinet (ACC) has approved the appointment of Rai for a period of five years with effect from the date of his assumption of charge of the post, or till the date of his superannuation, or until further orders, whichever is the earliest. Presently, he is serving as General Manager in Mahanagar Telephone Nigam Limited (MTNL).

	Publication: Investing.com
	Date: 22.02.2023
	Link: https://in.investing.com/news/centre-appoints-rajesh-rai-as-psu-telco-itis-new-cmd-know-more-3534024

Centre Appoints Rajesh Rai As PSU Telco ITI's New CMD

Investing.com | 2023-02-22 09:53



Credit: © Reuters.

By Malvika Gurung


Investing.com -- The state-owned telecommunications equipment company ITI Ltd (NS:ITEL) announced on Wednesday that Rajesh Rai has been appointed as the company's Chairman and Managing Director by the Government of India.

Rajesh Rai is the new CMD of the central public sector undertaking (PSU), set to serve in the role for a period of five years, starting from Feb 21, 2023, which is the date of assumption of his charge.

Further, as per the Indian Government's order dated Monday, Feb 20, Rakesh Chandra Tiwari, Director Marketing has relinquished the additional charge of the post of Chairman and Managing Director with effect from Feb 21, and will only serve as Director-Marketing, ITI said in a press release.

The new CMD of the PSU Rajesh Rai has over 30 years of experience in the telecommunication industry and served as the General Manager of Mahanagar Telephone Nigam Limited (MTNL), Mumbai before commencing as ITI's chief.

"I am delighted to take over as CMD of ITI Limited. ITI Limited has a rich legacy of being the first PSU of independent India and is now part of Indian technological folklore where almost every household used to possess a telecom handset manufactured by ITI," said Rajesh Rai.

	Publication: MSN.com
	Date: 22.02.2023
	Link: https://www.msn.com/en-in/news/other/centre-appoints-rajesh-rai-as-psu-telco-iti-s-new-cmd-know-more/ar-AA17N3vP

Centre Appoints Rajesh Rai As PSU Telco ITI's New CMD

Story by Investing.com • 2h ago

By Malvika Gurung



© Reuters


Investing.com -- The state-owned telecommunications equipment company ITI Ltd (NS:ITEL) announced on Wednesday that Rajesh Rai has been appointed as the company's Chairman and Managing Director by the Government of India.

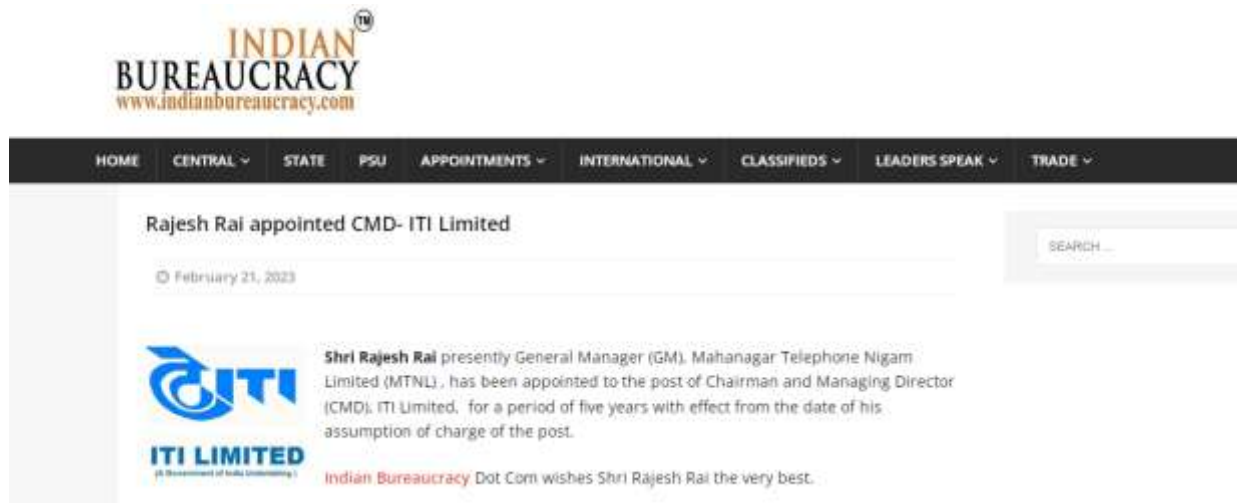
Rajesh Rai is the new CMD of the central public sector undertaking (PSU), set to serve in the role for a period of five years, starting from Feb 21, 2023, which is the date of assumption of his charge.

Further, as per the Indian Government's order dated Monday, Feb 20, Rakesh Chandra Tiwari, Director Marketing has relinquished the additional charge of the post of Chairman and Managing Director with effect from Feb 21, and will only serve as Director-Marketing, ITI said in a press release.

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"I am delighted to take over as CMD of ITI Limited. ITI Limited has a rich legacy of being the first PSU of independent India and is now part of Indian technological folklore where almost every household used to possess a telecom handset manufactured by ITI," said Rajesh Rai.

	Publication: IndianBureaucracy.com
	Date: 22.02.2023
	Link: https://www.indianbureaucracy.com/rajesh-rai-appointed-cmd-iti-limited/



	Publication: MarketScreener.com
	Date: 22.02.2023
	Link: https://www.marketscreener.com/quote/stock/ITI-LIMITED-46729502/news/ITI-Shri-Rajesh-Rai-Takes-Over-Charge-As-CMD-Of-ITI-Limited-43048933/

ITI : Shri Rajesh Rai Takes Over Charge As CMD Of ITI Limited

02/22/2023 | 03:37am EST | February 22, 2023 | *PRESS RELEASE*

Shri Rajesh Rai Takes Over Charge As CMD Of ITI Limited

Bengaluru: The Government of India has appointed Shri Rajesh Rai to the post of Chairman and Managing Director of ITI Limited for a period of five years with effect from the date of his assumption of charge of the post i.e. 21st February 2023, till the date of his superannuation, or until further orders, whichever is the earliest.

In accordance with this Government of India order dated 20th February 2023, Shri Rakesh Chandra Tiwari, Director Marketing has relinquished the additional charge of the post of Chairman and Managing Director w.e.f. 21st February 2023 and will remain Director-Marketing.

Shri Rajesh Rai is a seasoned telecommunication domain expert having more than 30 years of rich experience in Telecommunication Industry. Prior to assuming charge as

CMD of ITI Limited, Shri Rajesh Rai served as General Manager of Mahanagar Telephone Nigam Limited (MTNL), Mumbai. Shri Rajesh Rai also has held prestigious post of Chief Technology Officer of Mahanagar Telephone Mauritius Limited (MTML) in Mauritius for 12 years, where he was responsible for CDMA, GSM, 3G & 4G Network Deployment, and customer acquisition.

Shri Rajesh Rai holds a Bachelors Degree of Engineering in Electronics from Madan Mohan Malviya Engineering College, Gorakpur, M.Tech (Computer Science) from Jawaharlal Nehru University, and MBA from FMS, Delhi University.

Speaking on this occasion, Shri Rajesh Rai, the new Chairman and Managing Director of ITI Limited said, "I am delighted to take over as CMD of ITI Limited. ITI Limited has a rich legacy of being the first PSU of independent India and is now part of Indian technological folklore where almost every household used to possess a telecom handset manufactured by ITI.

Speaking on the road that lay ahead, he said "I am delighted to join a Company which has pan India presence and one which has the potential to be a top-notch Company in telecom domain. Having looked at the state-of-the-art infrastructure ITI Limited has and its deep telecom manufacturing expertise, I am looking forward to be a part of this exciting transformation process of ITI Limited. I would put my heart and soul to ensure that ITI surges ahead banking on 'Atmanirbhartha' and 'Make-in-India' platforms. The responsibility I have been entrusted is very challenging and I look forward to add value and lead this team of committed professionals."

"My focus area will be to ramp up production and do whatever it takes to increase revenue of the Company and make it one of the best places to work with for employees", Shri Rajesh Rai said.


Shri Rajesh Rai brings a fresh and renewed energy to ITI Limited as his illustrious career demonstrates that wherever Shri Rajesh Rai took charge, he has left an indelible mark by adding lasting value.

	Publication: CapitalMarket.com
	Date: 22.02.2023
	Link: https://www.capitalmarket.com/news/corporate-news/Rajesh-Rai-takes-over-as-Chairman-and-MD-of-ITI/1404558

Rajesh Rai takes over as Chairman and MD of ITI

Feb 22, 2023 12:45 PM | Source: capitalmarket.com

The Government of India has appointed Rajesh Rai to the post of Chairman and Managing Director of ITI for a period of five years with effect from the date of his assumption of charge of the post i.e. 21st February 2023, till the date of his superannuation, or until further orders, whichever is the earliest.

	Publication: LegendOfficers.com
	Date: 22.02.2023
	Link: https://legendofficers.com/rajesh-rai-appointed-as-cmd-of-iti-limited/


Rajesh Rai appointed as CMD of ITI Limited

Rajesh Rai, General Manager (GM), Mahanagar Telephone Nigam Limited (MTNL), has been appointed to the post of Chairman and Managing Director (CMD), ITI Limited for a period of five years.

By LO Bureau -February 20, 20230

Rajesh Rai, General Manager (GM), Mahanagar Telephone Nigam Limited (MTNL), has been appointed to the post of Chairman and Managing Director (CMD), ITI Limited for a period of five years.

According to an order issued by the Department of Personnel and Training (DoPT) on Monday (21.02.2023), the Appointments Committee of the Cabinet has approved the proposal of the Department of Telecommunications to appoint Mr. Rai to the post for a period of five years with effect from the date of his superannuation, or until further orders, whichever is earlier.

	Publication: LegendOfficers.com
	Date: 22.02.2023
	Link: https://telecomtalk.info/govt-of-india-appoints-rajesh-rai-as/679765/

Govt of India Appoints Rajesh Rai as CMD of ITI Limited

Reported By TANUJA K FEBRUARY 22ND, 2023 AT 06:16 PM

In his long career, he has served as the General Manager of Mahanagar Telephone Nigam Limited (MTNL), Mumbai and has also held the prestigious post of Chief Technology Officer (CTO) at MTNL in Mauritius for 12 years. He was responsible for CDMA, GSM, 3G & 4G network deployment and customer acquisition.

HIGHLIGHTS

- The Government of India has appointed Rajesh Rai to the post of CMD of ITI Limited for a period of five years with immediate effect from February 21, 2023.
- Rakesh Chandra Tiwari, Director of Marketing at ITI Limited, has relinquished the additional position of CMD from Feb 21, 2023, and will now only serve as the Director-Marketing in the company.

- Rajesh Rai is a seasoned player in the telecom industry with a total experience of more than 30 years.




The Government of India has appointed Rajesh Rai to the post of the Chairman and Managing Director (CMD) of ITI Limited for a period of five years with immediate effect from February 21, 2023. Rakesh Chandra Tiwari, Director of Marketing at ITI Limited, has relinquished the additional position of CMD from Feb 21, 2023, and will now only serve as the Director-Marketing in the company. Rajesh Rai is a seasoned player in the telecom industry with a total experience of more than 30 years.

In his long career, he has served as the General Manager of Mahanagar Telephone Nigam Limited (MTNL), Mumbai and has also held the prestigious post of Chief Technology Officer (CTO) at MTNL in Mauritius for 12 years. He was responsible for CDMA, GSM, 3G & 4G network deployment and customer acquisition.

Shri Rajesh Rai holds a Bachelors Degree of Engineering in Electronics from Madan Mohan Malviya Engineering College, Gorakhpur, M.Tech (Computer Science) from Jawaharlal Nehru University, and MBA from FMS, Delhi University.

Rai said, "I am delighted to take over as CMD of ITI Limited. ITI Limited has a rich legacy of being the first PSU of independent India and is now part of Indian technological folklore where almost every household used to possess a telecom handset manufactured by ITI."

"My focus area will be to ramp up production and do whatever it takes to increase revenue of the Company and make it one of the best places to work with for employees", he added.

	Publication: PSU Media Updates
	Date: 23.02.2023
	Link: NA

**PSU MEDIA
UPDATES**

23
FEBRUARY
THURSDAY

- **Shri Rajesh Rai has taken over as CMD, ITI.**
- NEW DELHI. DGCA asks airlines & AAI to promote mental health for flight crew & ATCOs. Times of India.
- NEW DELHI. More airports, better connectivity bringing people closer, boosting national progress: PM Modi; Times of India.
- NEW DELHI. PM to address first post-budget webinar on green growth Today.
- NEW DELHI. Govt to auction 27 more coal mines starting Feb 27.
- NEW DELHI. NHAI to explore use of phosphor-gypsum in highway construction. MINT.
- NEW DELHI. Government's target is 220 airports by 2025: Jyotiraditya Scindia. STATESMAN.
- NEW DELHI. Coal India accident rate drops by a third in 2022. The reduction of 31 per cent from was the result of laser-like focus on ensuring the safety of its workers, the miner said. ET.
- NEW DELHI. The Delhi-bound Air India flight makes emergency landing after oil leak; all passengers safe; flight from Newark in New Jersey, carrying around 300 passengers on board, was diverted to Stockholm.
- BILASPUR. SECL has trained over 1000 underprivileged youths and equipped them with necessary skills to make them ready for the job market.
- NEW DELHI. Shri Pankaj Kumar takes over as Director (Production) of ONGC.
- NEW DELHI. ITI Limited announced that Shri Rajesh Rai has taken over as CMD, ITI on February 21, 2023.
- NEW DELHI. CBI files charge sheet in graft case involving Power Grid executive director BS Jha taking bribes for official work. Hindustan Times.





Compiled by We Connect Too and shared for PSU's professionals.

On Social Media (Twitter)

<https://twitter.com/CNBCTV18Live/status/1627992105271566338>



<https://twitter.com/ETTelecom/status/1628348905350897665>



<https://twitter.com/equitybulls/status/162832060181027256>

The screenshot shows a tweet from the account 'EquityBulls.com' (@equitybulls). The tweet text reads: 'Shri Rajesh Rai Takes Over Charge As CMD Of ITI Limited #ITI #INE248A01017 #Appointment #Chairman #CMD equitybulls.com/category.php?l...'. Below the text is a large blue graphic with the ITI logo and the text 'ITI LIMITED (A Government of India Undertaking)'. The tweet is dated '2:37 PM · Feb 22, 2023' and has '254 Views', '1 Retweet', and '2 Likes'. The left sidebar shows navigation options like Home, Explore, Notifications, Messages, Bookmarks, Twitter Blue, Profile, and More. The right sidebar features a search bar, 'Relevant people' (including EquityBulls.com), and 'What's happening' (including #stockmarketcrash, #BiggestMediaScam, and #ICCRankings).

<https://twitter.com/AshVerma111/status/1628068797478506498>

The screenshot shows a tweet from the account 'Ashish Verma' (@AshVerma111). The tweet text reads: '#ITI NEW CMD Rajesh Rai Appointed Chairman and Managing Director of the company Appointed for 5 Years Was the General Manager, MTNL @CNBC_Awaaz'. The tweet is dated '9:57 PM · Feb 21, 2023' and has '2,324 views', '2 Retweets', and '27 Likes'. The left sidebar shows navigation options similar to the first screenshot. The right sidebar features a search bar, 'Relevant people' (including Ashish Verma and CNBC-AWAAZ), and 'What's happening' (including Rahul Gandhi and CJI DY Chandrachud).

<https://twitter.com/feeds24x7/status/1628334269155115010>

The screenshot shows a tweet from the account 'Breaking News @feeds24x7'. The tweet text reads: 'ITI shares rally 6% after Rajesh Rai takes charge as CMD'. It is dated '3:31 PM · Feb 22, 2023' and has '2 Views'. The tweet includes a reply prompt 'Tweet your reply' and a 'Reply' button. On the right side, there are sections for 'Relevant people' (listing 'Breaking News @feeds24x7' with a 'Follow' button) and 'What's happening' (listing trending topics like '#ShivSenaCrisis', 'Pakistanis', '#BiggestMediaScam', and '#emergencylanding').

<https://twitter.com/aseemmanchanda/status/1627664441037950978>

The screenshot shows a tweet from 'Aseem Manchanda @aseemmanchanda'. The tweet text reads: 'Shri Rajesh Rai appointed as CMD, ITI for 5 Years @CNBC_Awaaz'. The tweet includes a large image of an official appointment notice. The notice contains the following text: 'File No.24010993-EO(AGC)', 'INFORMATION NOTE | 17.02.2023', and a paragraph stating: 'The Appointments Committee of the Cabinet (ACC) has approved the proposal of the Department of Telecommunications for appointment of Shri Rajesh Rai, General Manager (GM), Mahanagar Telephone Nigam Limited (MTNL) to the post of Chairman and Managing Director (CMD), ITI Limited, in the pay scale of Rs. 27,750-31,500 (1* PWC), for a period of five years with effect from the date of his assumption of charge of the post, or till the date of his superannuation, or until further orders, whichever is the earliest.' It also mentions that necessary communication has been sent to the Department of Telecommunications. A 'DISCLAIMER' is present at the bottom of the notice. The tweet is dated '7:10 PM · Feb 20, 2023' and has '1,440 Views'. On the right side, there are sections for 'Relevant people' (listing 'Aseem Manchanda @aseemmanchanda' and 'CNBC-AWAAZ @CNBC_Awaaz') and 'What's happening' (listing trending topics like 'CJI DY Chandrachud' and 'Rahul Gandhi').

https://twitter.com/hr_nxt/status/1628270920166170626

hrnxt **hrnxt** **@hr_nxt**
ITI Ltd appoints Rajesh Rai as Chairman and Managing Director - hrnxt.com/news/executive...

11:20 AM - Feb 22, 2023 - 15 Views

Relevant people

- hrnxt** **hrnxt** **@hr_nxt** **Follow**
hrnxt.com hosts news and insights about people, work, and workplaces.

What's happening

- Trending **CJI DV Chandrachud**
- Business & finance - Trending **#stockmarketcrash**
Trending with **@stockmarketindia**, **#Sensex**
- Trending in India **Rs 90**
3,417 Tweets
- Politics - Trending **#NabaDas**
- Trending in India **#emergencylanding**

<https://twitter.com/psuconnect/status/1628325076734201856>

PSU Connect **PSU Connect** **@psuconnect**
Shri Rajesh Rai Takes Over Charge As CMD Of ITI Limited. psuconnect.in/news/rajesh-ra...

#cmd **#psunews** **#psuconnect** **#news** **@CmdIti** **@ITILTDINDIA**

psuconnect.in
Shri Rajesh Rai Takes Over Charge As CMD Of ITI Limited
Bengaluru The Government of India has appointed Shri Rajesh Rai to the post of Chairman and Managing Director of ITI Limited for a period of five years wi...

2:55 PM - Feb 22, 2023 - 70 Views

Relevant people

- PSU Connect** **@psuconnect** **Following**
Latest News Updates on PSU's
- CMD-ITI LIMITED** **@CmdIti** **Following**
Shri R M Agarwal, CMD, ITI Limited India's First PSU Established in 1948 and Country's premier Telecom Company and Multi-Unit Central Public Sector Undertaking
- ITI Limited** **@ITILTDINDIA**
ITI Limited (Estd 1948) is India's Premier Telecom Company & 1st multi-unit Central Public Sector Undertaking under **@DoT_india**, Ministry of Communications, GOI.

What's happening

- Trending in India **#BiggestMediaScam**
3,881 Tweets

<https://twitter.com/IndianMandarin/status/1627610627052310528>

Tweet

You Retweeted

Indian Mandarins @IndianMandarin

ITI: Rajesh Rai appointed CMD
indianmandarins.com/news/iti-rajesh-...
@ITILTNDIA #CMD

Indianmandarins.com
ITI: Rajesh Rai appointed CMD
New Delhi (20.02.2023): The Appointment Committee of the Cabinet (ACC) headed by the Prime Minister

3:36 PM · Feb 20, 2023 · 118 Views

Relevant people

- Indian Mandarins** @IndianMandarin **Follow**
News Portal — Initiative of New Media Network (Brings out the Facts & Facets of Bureaucracy, PSUs) and Corporate Governance
- ITI Limited** @ITILTNDIA
ITI Limited (Est'd 1948) is India's Premier Telecom Company & 1st multi-unit Central Public Sector Undertaking under @Govt India, Ministry of Communications, GOI.

What's happening

- Trending: **CJI DY Chandrachud**
- Trending in India: **Rs 10** (3,372 Tweets)
- Business & Finance - Trending

<https://twitter.com/moneycontrolcom/status/1628324660407599104>

Tweet

Moneycontrol @moneycontrolcom

#MarketsWithMC | ITI formed a long bullish candlestick pattern with a long upper shadow on the daily charts, indicating a bit of profit booking at higher levels.

Read on moneycontrol.com/news/business/...

#ITI #Stocks #StockMarket #Markets

moneycontrol.com
ITI shares rally 6% after Rajesh Rai takes charge as CMD
Rajesh Rai is a seasoned telecommunication domain expert having more than 30 years of rich experience in telecommunication industry.

2:53 PM · Feb 22, 2023 · 1,682 Views

Relevant people

- Moneycontrol** @moneycontrolcom **Following**
Make Moneycontrol your one-stop #Budget2023 destination for real-time updates, sharp analyses & quick insights. moneycontrol.com/budget/

What's happening

- Trending in India: **शरी सख्त** (Trending with #Budget2023)
- Trending in India: **#Javedakhtar** (4,810 Tweets)
- Business & Finance - Trending: **#stockmarketcrash** (1,580 Tweets)
- Only on Twitter - Trending: **#WallStreetLootsIndia** (33K Tweets)
- Trending in India: **#Shame_On_Kumarviswas**

<https://twitter.com/bqprime/status/1628348877496782848>

BQ Prime @bqprime
Rajesh Rai takes charge as chairman and managing director of telecom company #ITI, the first public sector undertaking of independent India.

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